



Saint-Gobain, our parent company, has exchanged binding contracts with The STARK Group to sell all the businesses of Saint-Gobain Building Distribution Ltd (SGBD) and International Timber in a transaction that should complete in Quarter One of 2023.

The STARK Group is among Europe's fastest-growing retailers and distributors and is focussed on building materials distribution for the professional builder/tradesperson. They are headquartered in Denmark, with operations in 6 countries in Northern Europe.

The Stark Group has values that are similar to ours. This includes a strong focus on giving a great customer experience and being a responsible and sustainable business.

The planning for this transition is underway and our aim is to make sure that the transition is seamless and smooth for our customers.

The most important thing to know is that nothing is changing for now. We will continue to operate and trade as normal, and our teams will continue to be on hand to support you with all your timber needs.